

REMARKS BY DR. BEH SWAN GIN, MD EDB  
AT THE SIA ENGINEERING COMPANY - PRATT & WHITNEY  
RISK-REVENUE SHARING PARTNERSHIP SIGNING CEREMONY  
18<sup>TH</sup> JANUARY 2010, 12PM, AT THE CONRAD CENTENNIAL

Mr Todd Kallman, Mr Stephen Lee, Mr Chew Choon Seng and Mr William Tan.  
Good afternoon.

It gives me great pleasure to join you today for the signing ceremony of the PW1000G Risk Revenue Sharing Partnership agreement between SIA Engineering Company and Pratt & Whitney.

This marks an expansion in the role played by Singapore and Singapore companies in our partnership with Global Aerospace OEM players.

In the manufacturing of aerospace components, there is a growing number of Singapore suppliers.

In the MRO space, there have been even more joint ventures and partnerships that have enabled Singapore to achieve the leadership position in the Asia Pacific market today.

In fact, the partnership between SIAEC and Pratt & Whitney has been particularly instrumental for the success of Singapore's aerospace industry. Through the 5 Singapore-based joint venture companies between SIAEC and Pratt & Whitney, Singapore was able to build up a comprehensive suite of MRO capabilities in our journey to provide the full range of nose to tail MRO services in Singapore.

Today's RRSP signing ceremony is thus an important milestone as it celebrates the involvement of Singapore in a major OEM product development programme, and strengthens our role as the Home in Asia for the Global Aerospace industry.

On this note, let me wish SIAEC and Pratt & Whitney every success in your PW1000G Risk Revenue Sharing Partnership.