

**SPEECH BY MR TAN CHOON SHIAN, DEPUTY MANAGING DIRECTOR, ECONOMIC DEVELOPMENT BOARD AT EMERIO GLOBESOFT PTE LTD IHQ AWARD CEREMONY ON 21 OCTOBER 2009 AT 1000HRS, INTERCONTINENTAL HOTEL 3<sup>rd</sup> FLOOR SUNDA ROOM**

Mr. Bobby Choonavala, Chairman, Emerio's Advisory Board

Mr. Harish Nim, CEO, Emerio Globesoft Pte Ltd

Distinguished Guests,

Ladies and Gentlemen,

**Introduction**

1. Good morning. I am delighted to be here to celebrate the opening of Emerio Globesoft's International Headquarters in Singapore.
2. To Emerio, thank you for your vote of confidence in Singapore. Emerio today joins ranks with a growing number of companies which have chosen Singapore as a home to manage and drive their global business. Your decision will also reinforce Singapore's position as the infocomms hub for the Asia Pacific region.
3. Singapore has enjoyed a strong relationship with Emerio dating back to 1997, when Mr. Harish Nim first established Emerio here. Since then, Emerio has grown from an enterprising startup to become a leading IT services company with over 1,400 employees spread across 14 countries. We are pleased that Singapore can partner Emerio in its tremendous growth story.

## **Infocomms in Singapore**

4. Similarly, Singapore's infocomms industry has also seen robust development over the years. The sector is a key contributor to the economy, and saw revenues increase by 12% from S\$52 billion in 2007 to S\$58 billion in 2008<sup>1</sup>. In tandem, the infocomms talent pool also grew to 139,000 in 2008. This strong performance underscores the significant role that Singapore plays in the growing infocomms market in Asia.
  
5. Today, Singapore is privileged to host an established base of both multi-national companies as well as local companies in the IT field. Key global players such as HP, IBM, Sun, EMC, Dell and Microsoft have been steadily growing their operations here. Local infocomms companies have also been expanding. Emerio's global success is testament to the efforts and success of our local IT companies. Together, these companies create a vibrant infocomms industry in Singapore.

## **Singapore a Trusted IT hub**

6. Despite the global economic downturn, Asia remains a region of opportunity. We are seeing a growing number of companies developing and supplying the IT solutions that meet the needs of the Asian marketplace out of Singapore. Increasingly, these companies base their decision makers here.
  
7. A good example of opportunity is the financial and banking sector. Singapore is a financial hub and many institutions like Citibank,

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<sup>1</sup> Source: iDA Annual Infocomm Industry survey 2008 and Manpower survey 2008

Deutsche Bank and Merrill Lynch have located their shared services hubs here. Emerio is a strong IT player in this industry and it plays a vital role in the ecosystem.

8. Emerio's choice of Singapore is a strong endorsement of our value proposition as a total business hub to manage regional business operations. I am confident that Singapore's unique strengths - such as sophisticated infrastructure, connectivity to diverse markets as well as the availability of infocomms talent - will give Emerio a competitive advantage in meeting the needs of its customers.

### **Conclusion**

9. On this note, I would like to congratulate the management and staff of Emerio on the opening of your International Headquarters. I wish you every success! Thank you.